

STORM WATER MANAGEMENT FUND PROJECTION

	<u>FY 2003</u>	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>
Revenues						
Storm Water Charges	\$ 5,291,610	\$ 5,582,649	\$ 5,833,868	\$ 6,067,222	\$ 6,249,239	\$ 6,436,716
Storm Water Permit Fees	415,000	70,000	70,700	71,407	72,121	72,842
Other Revenue	4,200	4,242	4,284	4,327	4,371	4,414
Investment Income	127,613	128,889	130,178	131,480	132,795	134,123
Subtotal Revenues	\$ 5,838,423	\$ 5,785,780	\$ 6,039,030	\$ 6,274,437	\$ 6,458,525	\$ 6,648,095
Appropriation from Fund Balance	52,499					
Total Revenues	\$ 5,890,922	\$ 5,785,780	\$ 6,039,030	\$ 6,274,437	\$ 6,458,525	\$ 6,648,095
Appropriations						
Personal Services	\$ 2,597,628	\$ 2,727,509	\$ 2,863,885	\$ 3,007,079	\$ 3,157,433	\$ 3,315,305
Operating	2,214,729	2,270,097	2,326,850	2,385,021	2,444,646	2,505,763
Capital Outlay	497,235	192,310	237,536	256,308	214,766	169,307
Transfers to Other Funds	581,330	595,863	610,760	626,029	641,680	657,722
Appropriation to Fund Balance	-	-	-	-	-	-
Total Appropriations	\$ 5,890,922	\$ 5,785,780	\$ 6,039,030	\$ 6,274,437	\$ 6,458,525	\$ 6,648,096

Revenues

- Projection assumes no storm water rate increases and 1.5% annual increase in ERUs for FY 2003. This results in a revenue growth rate of 5.5% for FY 2004, mirroring the revenue growth over the past two fiscal years. This growth rate slows to 4.5% in FY 2005, 4% in FY 2006, and 3% for FY 2007 and FY 2008.
- The Storm Water Permit Fee is for plan review and inspection of any required stormwater management facility (e.g., detention basin, sand filter) associated with development plans.
- All other revenues are projected to increase by 3%.
- The projection assumes that fund balance will not be appropriated through the projection period.

Appropriations

- Personal Services costs increase at a rate of 5% annually.
- Operating costs assumes 2.5% annual inflation.
- Transfers to Other Funds for billing services increases by 2.5% annually.
- Capital costs are used to balance the fund without the use of fund balance.